04-25-07P01:59 RCVD	
SUPPLEMENTAL INFORMATION SUBMITTED ubmitted on: 4-25-07 Taken By: 4-25-07	
UPPLEMENTAL INFORMATION HAS BEEN RECEIVED BY THIS OFFICE IN REGARDS TO THE OLLOWING:	
3 <b>P#</b>	
A#06-7/06 Lamb	
<u>P#</u>	
THER: May 4	55
	<u> </u>

### MEASURE 37 REQUESTED LAND EVALUATION

TAX CODE AREA: 02800 (54.75 acres) Map & Tax Lot: 18-06-01-00-02100

and

TAX CODE AREA: 02802 (5.00 acres) Map & Tax Lot: 18-06-01-00-02100

Mel Purvis, broker, Red Barn Realities of Veneta, aided me in compiling the figures below. The assumptions he gave me are:

- 1. The tax assessor is correct with the true cash value on the entire property.
- 2. That my claim on Measure 37 will be honored by the County of Lane and the State of Oregon.
- 3. That 3 lots of five acres each would be, at present Veneta market value, \$200,000 per each five-acre lot or \$600,000 for 15 acres total. (3 times \$200,000)

#### **5 ACRES**

Presently assessed- Land \$ 35,515 Structures ---114,030

TOTAL \$149,545

**54.75 ACRES** 

Real Market value-Land Only \$248,523

**FUTURE 15 ACRES** 

\$600.000

(See No. 3 above)

-\$998,068 \*

\* (above explained)

I should like to reinforce the understanding that this is not a true evaluation in my estimation as the desire to make this 59.75 acres a timber farm for the goal of having this reach the status of a Century Farm by the year 2058. It will be inherent on my heirs to maintain the majority of the land in timber by utilizing only the appropriate acreage for each home site.

This is my second evaluation - April 25, 2007.

Doris Morin-Lamb 87512 Territorial Hwy.

Veneta, OR 97487

487

Sorie & Morin - Lame

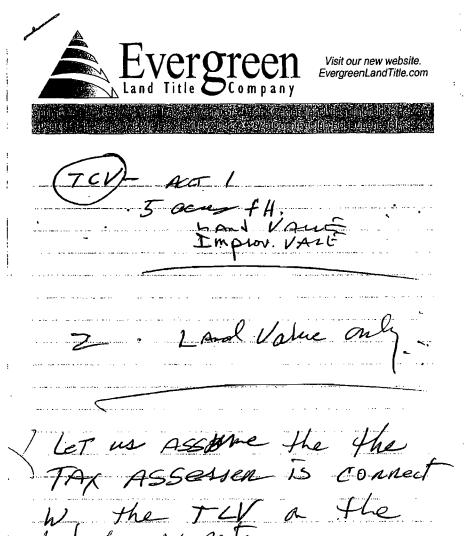
(Attached: the Deed Card and the death Certificate of George D. Morin, Sept. 19, 1979)



Visit our new website. EvergreenLandTitle.com

So', The Now Value
1 would be
House Value -
+ 5 acres
2 Value of Romaining timber had
( oren & Value - 44.45)
(present Value - 44.45) - = per acre-
+ 600000 = 3×
200 000 1 00

Locally owned and operated • Celebrating twenty-five years in business



Locally owned and operated • Celebrating twenty-five years in business

	AL INFORMATION SUBMITTE  Taken By:  AS BEEN RECEIVED BY THIS OFFICE IN REGARDS TO THE
FOLLOWING:	
BP#	
PA# 06-7106	Lamb'
<u>PA# 00-1109</u>	
SP#	
<u>SI#</u>	

. . . . .

# MEASURE 37 REQUESTED LAND EVALUATION ON TAX CODE AREA: 02800 54.75 acres

MAP & TAX LOT: 18-06-01-00-02100

**AND** 

TAX CODE AREA: 02802 acres MAP & TAX LOT: 18-06-01-00-02100

Attached is a copy of both tax statements for 07-01-2006 to 06-30-2007. This tax evaluation on the property listed above is being done to meet the requirements of Measure 37. The purpose as far as a land owner with a request to endow a trust for future heirs that would allow said heirs to exercise the right to establish home sites on five acres each, or 15 acres total, is a rather impossible task for a 10 to 20 year life expectant leaving a legacy.

After consulting a local real estate broker and having him set forth an area market value of \$200,000 for a five acre building lot and using that figure to create the value of three five-acre lots at 3 times \$200,000 = \$600,000 and subtracting 15 acres from 59.75 or 44.75 acres, I used the market value and assessed value to arrive at the following conclusions:

5 acres presently assessed as 54.75 -15 = 44.45 acres	\$111,974		Market value	\$ 149,545
\$15,195 divided by 44.45 =	\$ 12,420		Market Value	\$ 203,130
Future 15 acres for heirs 5 acres per heir \$200,000	\$600,000	Unkn	own Mkt. Value	\$600,000
Total Evaluation as of April 20, 2007	\$724,394			\$752,675

I should like to reinforce the understanding that this is not a true evaluation in my estimation as the desire to make this 59.75 acres a timber farm for the goal of having this property reach the status of a Century Farm by the year 2058. It will be inherent on my heirs to maintain the majority of the land in timber by utilizing only the appropriate acreage for each home site.

I am submitting this evaluation early enough so that any objection to it would still award me enough time to correct any misconceptions or mistakes before the hearing date in May.

Prepared and authored – April 19, 2007

Sorial. Marin-Lame

Doris V. Morin Lamb 87512 Territorial Hwy.

Veneta, Oregon

### 07-01-2006 TO 06-30-2007 REAL PROPERTY TAX STATEMENT LANE COUNTY 125 E. 8TH AVE. EUGENE, OR 97401 (541) 682-4321

#### www.co.lane.or.us/at

SITUS ADDRESS: ADDRESS UNKNOWN

, OR

PROPERTY CLASS: 641

TAX CODE AREA: 02802 ACRES:

5.00

MAP & TAX LOT: 18-06-01-00-02100

MORIN GEORGE D & DORIS 87512 TERRITORIAL RD VENETA, OR 97487

VALUES AS OF 01/01/2006 REAL MARKET VALUE	LAST YEAR	THIS YEAR
LAND	30,169	35,515
STRUCTURES	115,010	114,030
TOTAL	145,179	149,545
M5 SPECIAL	,	,
ASSESSED VALUE	6,905	8,537
M5 REAL MKT VALUE	133,517	140,722
ASSESSED VALUE	109,507	111,974
EXEMPTIONS	0	0
TAXABLE VALUE	109,507	111,974
FOREST DEFERRAL		

Potential Additional Tax

### MORTGAGE CO:

If a mortgage company pays your taxes, this statement is for your records only.

TAXI	PAYMENT OPTIONS
(See back of	statement for payment instructions)
Pay By	Discount Net Amount Due
in Full 11/15/2006	40.84 1,320.55
2/3 11/15/2006	18.15 889.44
1/3 11/15/2006	None 453.79

# ACCOUNT # 0754216

LAST YEAR'S TAX

1,353.38

See back for explanation of taxes marked with (\*)

# **CURRENT TAX BY DISTRICT**

U Lane Education Service Dist	24.99
U Lane Community College	69.32
U Fern Ridge School District	540.17
Education Totals:	634.48
U Lane County Fire District #1	222.25
U Lane County	143.11
U Fern Ridge Library District	42.82
Fern Ridge Library Loc Option	27.99
General Government Totals:	436.17
U Lane County Bond	14.61
U Lane Community College Bond	25.81
U Fern Ridge SD Bond	250.32
Bonds - Other Totals:	290.74

11/08/06 Ph: 2810

2006-2007 TAXES BEFORE DISCOUNT	1,361.39
TOTAL TAX (After Discount)	1,320.55

## 07-01-2006 TO 06-30-2007 REAL PROPERTY TAX STATEMENT LANE COUNTY 125 E. 8TH AVE. EUGENE, OR 97401 (541) 682-4321

### www.co.lane.or.us/at

SITUS ADDRESS: 87512 TERRITORIAL HWY

**VENETA, OR 97487** 

PROPERTY CLASS: 641

TAX CODE AREA:

02800 ACRES: 54.75

MAP & TAX LOT: 18-06-01-00-02100

MORIN GEORGE D & DORIS 87512 TERRITORIAL RD VENETA, OR 97487

VALUES AS OF 01/01/2006	LAST YEAR	THIS YEAR
REAL MARKET VALUE		
LAND	158,569	248,523
STRUCTURES	0	0
TOTAL	158,569	248,523
M5 SPECIAL		
ASSESSED VALUE	18,067	20,805
M5 REAL MKT VALUE	18,067	20,805
ASSESSED VALUE	14,752	15,195
EXEMPTIONS	0	0
TAXABLE VALUE	14,752	15,195
FOREST DEFERRAL		

Potential Additional Tax

#### **MORTGAGE CO:**

If a mortgage company pays your taxes, this statement is for your records only.

		,	
	PAYMENT OPTI		
	statement for payment in		
Pay By	2. [1] 1. H. 光石(中) 经存货物	Net Amoun	198
In Full 11/15/2006 2/3 11/15/2006	7.27 3.23		35.06 58.32
<b>1/3</b> 11/15/2006	None		80.77

# **ACCOUNT # 1444445**

### LAST YEAR'S TAX

236.02

See back for explanation of taxes marked with (\*)

### **CURRENT TAX BY DISTRICT**

U Lane Education Service Dist	3.39
U Lane Community College	9.41
U Fern Ridge School District	73.30
Education Totals:	86.10
U Lane County	19.42
U Fern Ridge Library District	5.81
Fern Ridge Library Loc Option	3.80
General Government Totals:	29.03
U Lane County Bond	1.98
U Lane Community College Bond	3.50
U Fern Ridge SD Bond	33.97
Fire Patrol Emergency	38.00
Fire Patrol - West	49.75
Bonds - Other Totals:	127.20

2006-2007 TAXES BEFORE DISCOUNT	242.33
TOTAL TAX (After Discount)	235.06

\$000-331 \$

its of Oregon, unty of Lane - 88. I. D. M. Penfold. Director of the Departson of General Services, in and for the said county, do becelve certify that the within servinestic was received for record at

FB 83 15: 02

a 1057R

General Services.

By LLLL G. M. A.

19966 OLD NUMBER

OFFICIAL RECORD OF DESCRIPTIONS OF REAL PROPERTIES

28-02

OFFICE OF COUNTY ASSESSOR LANE COUNTY, OREGON

****	8.06.01 TAX /0		2100	754 945 <b>1</b>		TOWNSHIP	L8 s. RANG		6W w.m.		AERIAL PHOTO
LOT		BLOCK NO		ADDITION _				,		CITY.	
INDENT EACH NEW LEGAL DESCRIPTION								RECORD		ACRES	
COURSE TO	THIS POINT	<u> </u>	2-321.	-7 & Tot			DATE OF	ENTRY	DEED NO	JMBER	REMAINING
Begin at a point 9 chains N of SW corner of Bolton BLC in Sec. 1 Tp 18S R6W and run th							1955		34364		60.00
Sec.	N W N W	5.50 1.75 3150 44.45 9 cha	chains; chains; chains; chains; chains; ains to 1 R6W WM.,	th : ; th :: ;th ;th ;th ;lace of	' begi	nning in Oregon		•			
			Cont. n	nore or le	<b>es</b> s						60.00
Beginn of the A. Range 6 We there	D. Bolz	ton DLC , in La	ne County,	Section 1, Oregon,	Twp.	18 South,	196	0	R13 642		
	North  West    North  West	5.50 c 1.75 ch 3.50 c	hs., thence hs., thence hs., thence hs., thence hs., thence hs., thence	ce e ce	ne of	said					
DLC, thenc Also:		9 chs.	to the pl	Lace of be	eginni	Og.					
			Section ] nty, Orego		8 Soutl	n, Range					
	Cont. more or less								60.00		
	Les	s 0.25	acre in Co	ounty Road	d.				-		
	Cont. more or less									59.75	
ANDTAXATION										5.75	
USEONLY										1	